



April 7, 2011

Dear Member:

We would like to inform all of you that on Monday April 4th, 2011 the Polo Fields Golf and Country Club was placed into receivership.

OB Sports Financial, LLC was appointed by the court as the receiver while the legal proceedings take place.

As the receiver, it is our job to work for the court to maintain and manage the current business affairs of the Club, maintain its assets and insure that all monies collected are being accounted for, used effectively and reported to the court on a monthly basis.

Your continued support would be appreciated and will be of paramount importance during this period and ultimately for the long term success of the Club.

We would like to ask all of our members to continue with an *"enjoyment as usual approach"* during this process as we hope you will see little to no interruption of service and maintenance of the facility.

We will continue to update you on the status of this process at a minimum of once per month via email, in the near future we also plan to hold an all member question and answer session in the Clubhouse.

If you have questions you may feel free to contact me preferably via email at (dbelitz@obsports.com) or by calling my direct dial line 480.776.8107.

Sincerely,

A handwritten signature in black ink that reads 'Doc Belitz'. The signature is written in a cursive, flowing style.

Doc Belitz
Senior Vice President
OB Sports
7025 E. Greenway Parkway Suite 550
Scottsdale, AZ 85255
www.obsports.com